

House Republican Press Release

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REP. CHAPIN: STATE NEEDS GAS TAX MORATORIUM BY MEMORIAL DAY



HARTFORD – On Monday, May 14, State Rep. Clark Chapin, R-New Milford, joined House Republican leaders in calling for a Memorial Day to Labor Day moratorium on the state gasoline tax for the summer peak driving season to give motorists relief at the pumps. Given the state’s higher revenue projections released last week and increasing impact of gas prices on consumers,

Connecticut should stop collecting the 25 cents per gallon now levied for the summer driving season, said Rep. Chapin.

It is estimated that the tax cuts would save drivers about \$40 million per month, or a little more than \$120 million for the duration of the summer driving period. Last week, the non-partisan Office of Fiscal Analysis revised revenue projections to show that Connecticut now has a surplus this year of \$846 million, which would easily cover the lost revenue. The gas tax moratorium would not divert any funds from any transportation program. The Legislature has until June 6 to finalize the two-year budget.

“As gasoline prices continue to increase, the state’s surplus does as well,” said Rep. Chapin. “A moratorium is a simple and direct way to provide immediate relief for rising pump prices while simultaneously addressing the over-taxation of Connecticut residents.”

Connecticut motorists pay some of the highest gas prices in the country, added Rep. Chapin. Connecticut’s combined state and federal taxes of more than 55 cents per gallon are third highest in the country, behind only California and New York.