

House Republican Press Release

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REP. RYAN: SUPPORTS ALTERNATIVE ‘NO-TAX’ REPUBLICAN BUDGET



“HOUSE UNITED FOR TAX-FRIENDLY PLAN”

HARTFORD – State Representative John J. Ryan, R-141st District, today announced support for a House Republican alternative budget proposal that would also begin to provide direct tax relief to residents of

Connecticut and also encourages retirees to stay and retire here.

Rep. Ryan said, "For too many decades, our constituents have been asked to do much more than their fair share in contributing to the tax revenues of our State, and the trends of the amount of the contribution continues up and up, and the amount we see in return dwindles each year. This Republican budget is proof that a responsible, sensible tax policy is not only possible it is the right, and the reasonable thing to do. "

House Republicans have proposed a budget alternative that does not raise taxes and maintains current levels of spending. Darien would receive over \$800,000 of additional school aid and Norwalk \$1.8 million. These boosts would occur under the “No-Tax-Increase Republican Budget Alternative” with no increase in the state income tax. Aid would still be based on town size, need and wealth, but with more educational accountability in the schools systems.

The Republican budget proposal also would begin to reduce other taxes, including the state income tax on senior citizen pension benefits. Further, the Republican plan would boost other state payments to towns for road aid, and payment in lieu of taxation for tax exempt property.

Details of the plan include getting rid of the business entity tax, and electricity sales tax on businesses. Additionally, the proposal eliminates the so-called “cliff” for estates’ reaching \$2 million and begins to phase out the estate tax completely.

In stark contrast to the Democratic plan that would boost spending a whopping \$1.7 billion, the Republican plan would spare taxpayers any more pain. But Republicans noted that their plan increases spending in many areas:

- School spending for every town goes up;
- Medicaid reimbursements for Hospitals is increased \$100 million to expand health care access for thousands;
- Environmental clean up programs will also get an additional \$100 million.

For more information on the plan, click on: <http://www.HouseGOP.ct.gov>